TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 946 - SB 808

March 17, 2011

SUMMARY OF BILL: Creates a pilot project in Shelby County requiring purchasers of scrap jewelry or precious metals to take a clear and complete thumbprint of each seller. Requires purchasers to maintain fingerprint records for five years from the date of sale.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Thumbprints will be included in the daily log kept by each scrap jewelry or precious metal dealer.
- Pursuant to Tenn. Code Ann. §38-1-203, purchasers are required to provide a daily log
 to local law enforcement agencies. Adding thumbprint records to the daily log will not
 affect the operations of local government and will not result in a significant fiscal
 impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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